

4/18/2005



# ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts  
and Charter Schools

For Fiscal Year Ending  
June 30, 2006

☒ BUDGET 53A-19-101

7/5/2005  
Date of Hearing

7/5/2005  
Date of Adoption

☐ ACTUAL 53A-3-404

7/5/2005  
Last Date Budget Amended by Board

74 American Preparatory Academy

Entity

Max Meyer

7/5/2005

Prepared by

Date

mmeyer@apamail.org  
email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

[Signature]  
Signature of Business Administrator.

7/5/2005

Date

Return the Budget report (paper copy)  
by July 15 (Aug 15) to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Return the Actual report by October 1 to:

1. School Finance & Statistics  
Richard Tolley  
richard.tolley@schools.utah.gov
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Date Received @ USOE

# ANNUAL FINANCIAL REPORT

7/5/2005

74 American Preparatory Academy 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
--	-------------------	----------------------------	-------------------	-------------------------------

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	996	3,300		3,500
1700 Student Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation	55,340	18,000		25,000
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous	4,963	43,000		45,000
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>61,299</b>	<b>64,300</b>	-	<b>73,500</b>

# ANNUAL FINANCIAL REPORT

7/5/2005

74 American Preparatory Academy 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
<b>3000 REVENUES FROM STATE SOURCES</b>					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	871,632	1,014,440		1,044,873
3015	Necessary Existent Small Schools				
3020	Professional Staff	25,097	20,288		20,896
3025	Administrative Costs	14,814	8,533		8,788
Restricted Basic Programs					
3105	Special Education - Add-On	45,150	74,188		86,413
3110	Special Education - Self-Contained				
3120	Extended Year Program - Severely Disabled				
3125	Special Education - State Programs				
3155	Applied Technology - Add-On				
3160	Applied Technology - Set-Aside				
3230	Class Size Reduction (State Funds)	88,616	88,573		91,230
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>1,045,309</b>	<b>1,206,022</b>	-	<b>1,252,200</b>
Other Minimum School Programs					
3211	Gifted and Talented	1,648	1,862		1,917
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk - Regular Program	2,428	2,103		2,166
3218	At-Risk - Homeless and Minority				
3219	At-Risk - MESA				
3220	At-Risk - Gang Prevention				
3221	At-Risk - Youth-in-Custody				
3255	Quality Teaching Block Grant	46,862	47,390		48,811
3260	Local Discretionary Block Grant	20,034	21,538		22,183
3270	Interventions for Student Success Block Grant	10,955	12,869		13,255
3405	Social Security and Retirement	179,109	224,872		231,618
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program		11,636		11,985
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement				
3522	Job Enhancement				
3867	Charter School Local Replacement	443,900	507,024		552,235
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>1,750,245</b>	<b>2,035,316</b>	-	<b>2,136,370</b>
Less Basic Local Levy					
<b>TOTAL STATE SUPPORT AMOUNT *</b>		<b>1,750,245</b>	<b>2,035,316</b>	-	<b>2,136,370</b>
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	1,881	1,677		1,727
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	4,441	21,122		5,500
3900	Revenues From Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>1,756,567</b>	<b>2,058,115</b>	-	<b>2,143,597</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

# ANNUAL FINANCIAL REPORT

7/5/2005

<b>74 American Preparatory Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)		55,420		61,000
4530 Applied Technology Education				
4600 Other Restricted Federal Through State	614,240	423,979		125,760
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (in Lieu of Tax)				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>614,240</b>	<b>479,399</b>	-	<b>186,760</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>2,432,106</b>	<b>2,801,814</b>	-	<b>2,403,857</b>

# ANNUAL FINANCIAL REPORT

7/5/2005

74 American Preparatory Academy 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2005
--	-------------------	----------------------------	-------------------	-------------------------------

## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131 Salaries - Teachers	631,745	765,000		870,000
132 Salaries - Substitute Teachers	13,820	9,200		10,000
161 Salaries - Teacher Aides and Paraprofessionals	170,717	208,000		210,000
100 Salaries - All Other		-		
Total Salaries (100)	816,282	982,200	-	1,090,000
210 Retirement		60,000		75,000
220 Social Security		81,000		85,000
240 Insurance (Health/Dental/Life)		80,000		85,000
200 Other Benefits	46,103	-		
Total Benefits (200)	46,103	221,000	-	245,000
300 Purchased Professional and Technical Services	103,924	11,000		10,000
400 Purchased Property Services		298,000		298,000
500 Other Purchased Services	34,495	33,000		34,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	34,495	33,000	-	34,000
600 Supplies	9,568	33,000		33,000
641 Textbooks	223,559	150,000		50,000
Total Supplies (600)	233,127	183,000	-	83,000
700 Property (Instructional Equipment)	248,387	135,000		20,000
800 Other Objects		7,000		7,000
810 Dues and Fees		2,000		2,500
Total Other Objects (800)	-	9,000	-	9,500
<b>TOTAL INSTRUCTION (1000)</b>	<b>1,482,318</b>	<b>1,872,200</b>	<b>-</b>	<b>1,789,500</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141 Salaries - Attendance and Social Work Personnel	-			
142 Salaries - Guidance Personnel		37,000		35,000
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	37,000	-	35,000
210 Retirement		2,000		1,900
220 Social Security		3,000		2,800
240 Insurance (Health/Dental/Life)		2,500		2,300
200 Other Benefits				
Total Benefits (200)	-	7,500	-	7,000
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property	-			
800 Other Objects	-			
810 Dues and Fees	-			
Total Other Objects (800)	-	-	-	-
<b>TOTAL STUDENTS (2100)</b>	<b>-</b>	<b>44,500</b>	<b>-</b>	<b>42,000</b>

# ANNUAL FINANCIAL REPORT

7/5/2005

<b>74 American Preparatory Academy</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>10 GENERAL FUND</b>		<b>FY 2004</b>	<b>BUDGET</b>	<b>FY 2005</b>	<b>BUDGET</b>
			<b>FY 2005</b>		<b>FY 2006</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors	32,422	60,000		57,000
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated				
100	Salaries - All Other	23,817			
	Total Salaries (100)	56,239	60,000	-	57,000
210	Retirement		2,867		2,700
220	Social Security		4,200		4,000
240	Insurance (Health/Dental/Life)		3,800		3,700
200	Other Benefits	3,740			
	Total Benefits (200)	3,740	10,867	-	10,400
300	Purchased Professional and Technical Services	1,646			
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	21,277			
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	21,277	-	-	-
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>		<b>82,902</b>	<b>70,867</b>	<b>-</b>	<b>67,400</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

7/5/2005

<b>74 American Preparatory Academy</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>10 GENERAL FUND</b>		<b>FY 2004</b>	<b>BUDGET</b>	<b>FY 2005</b>	<b>BUDGET</b>
			<b>FY 2005</b>		<b>FY 2006</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	124,947	175,000		160,000
152	Salaries - Secretarial and Clerical	45,960	60,000		60,000
100	Salaries - All Other				
	Total Salaries (100)	170,907	235,000	-	220,000
210	Retirement		12,500		11,000
220	Social Security		21,000		19,000
240	Insurance (Health/Dental/Life)		16,000		18,000
200	Other Benefits	13,465			
	Total Benefits (200)	13,465	49,500	-	48,000
300	Purchased Professional and Technical Services	7,982	12,000		11,000
400	Purchased Property Services				
500	Other Purchased Services	10,976	33,500		33,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	10,976	33,500	-	33,000
600	Supplies	4,288	32,000		30,000
700	Property	23,584			
800	Other Objects	64			
810	Dues and Fees	7,785	5,300		5,300
	Total Other Objects (800)	7,849	5,300	-	5,300
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		<b>239,051</b>	<b>367,300</b>	-	<b>347,300</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries		33,000		34,000
210	Retirement		2,000		2,000
220	Social Security		2,800		2,800
240	Insurance (Health/Dental/Life)		2,500		2,500
200	Other Benefits				
	Total Benefits (200)	-	7,300	-	7,300
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services		2,000		2,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	2,000	-	2,000
600	Supplies		1,000		800
700	Property				
800	Other Objects		43,000		40,000
810	Dues and Fees	-			
	Total Other Objects (800)	-	43,000	-	40,000
<b>TOTAL CENTRAL (2500)</b>		-	<b>86,300</b>	-	<b>84,100</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance	26,320	44,500		28,000
100	Salaries - All Other				
	Total Salaries (100)	26,320	44,500	-	28,000
210	Retirement		2,000		1,300
220	Social Security		3,000		1,700
240	Insurance (Health/Dental/Life)		2,500		-
200	Other Benefits	1,496			
	Total Benefits (200)	1,496	7,500	-	3,000
300	Purchased Professional and Technical Services	658			
400	Purchased Property Services	218,866			
500	Other Purchased Services	15,958			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	15,958	-	-	-
600	Supplies	4,709	22,000		18,000
700	Property	20,747			
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>		<b>288,754</b>	<b>74,000</b>	-	<b>49,000</b>

# ANNUAL FINANCIAL REPORT

7/5/2005

74 American Preparatory Academy 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		-	-	-	-



# ANNUAL FINANCIAL REPORT

7/5/2005

<b>74 American Preparatory Academy 10 GENERAL FUND</b>		<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>2900 OTHER SUPPORT SERVICES</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>		-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>		<b>610,707</b>	<b>642,967</b>	-	<b>589,800</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>					
830	Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>		<b>2,093,025</b>	<b>2,515,167</b>	-	<b>2,379,300</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers in from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		-	-	-	-

# ANNUAL FINANCIAL REPORT

7/5/2005

74 American Preparatory Academy 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
--	-------------------	----------------------------	-------------------	-------------------------------

## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	61,299	64,300	-	73,500
3000 Total State	1,756,567	2,058,115	-	2,143,597
4000 Total Federal	614,240	479,399	-	186,760
<b>TOTAL REVENUES</b>	<b>2,432,106</b>	<b>2,601,814</b>	-	<b>2,403,857</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	1,069,748	1,391,700	-	1,464,000
200 Employee Benefits	64,804	303,667	-	320,700
300 Purchased Professional and Technical Services	114,210	23,000	-	21,000
400 Purchased Property Services	218,866	298,000	-	298,000
500 Other Purchased Services	61,429	68,500	-	69,000
600 Supplies	263,401	238,000	-	131,800
700 Property	292,718	135,000	-	20,000
800 Other Objects	7,849	57,300	-	54,800
<b>TOTAL EXPENDITURES</b>	<b>2,093,025</b>	<b>2,515,167</b>	-	<b>2,379,300</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>339,081</b>	<b>86,647</b>	-	<b>24,557</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>339,081</b>	<b>86,647</b>	-	<b>24,557</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>339,081</b>	<b>86,647</b>	-	<b>24,557</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)				